## Comments on March 2017 Financials

- Balance Sheet: Page 1
  - o Decrease in fund balance for this month is \$<153,674>, which results in an overall decrease for the fiscal year of \$<686,151>.
  - o Corporate Obligations (CD's)
    - Purchased \$0.00
    - Matured \$0.00
  - o Government Obligations
    - Purchased \$0.00
    - Matured \$0.00
    - Sales \$0.00
- Balance Sheets (Comparison): Page 2
  - O Comparison for the year Fund balance this month is \$6,798,162 compared to \$7,734,679 a year ago.
- Statement of Operations and Fund Balance: Page 3
  - Paid \$9,494 to Magellan Behavior for EAP services for the quarter beginning April 2017
  - o Paid \$2,512 to Weight Watchers for CRC session starting 1/4/17 and Garfield session starting 1/17/17
  - o Paid \$240 for Wellness program expenses in March 2017
  - o Paid \$72 in bank fees:
    - \$72 to Union Bank for activity during the month of February 2017
    - \$0 to US Bank for the quarter
  - o Paid \$18,315 to Perkins Coie for January & February services
  - o Paid \$6,494 to Mercer Consumer for Fiduciary Liability Insurance renewal with Chubb
  - Paid \$4,375 to Hyas Group for investment consulting fees for the quarter beginning March 2017
- Statement of Operations and Fund Balance (Comparison): Page 4

Things to note:

# EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 3/31/2017

Total Assets:	 6,798,162
Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$ 2,400,689 3,262,856 1,134,618
ASSETS	2016-2017

LIABILITIES

Accounts Payable Cobra Premium Deposits Deferred Revenue - Premiums

**Total Liabilities:** 

Fund Balance March 31, 2017	6,798,162
TOTAL LIABILITIES & FUND BALANCE	\$ 6,798,162

#### EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 3/31/2016 and 3/31/2017

#### FOR COMPARISON ONLY

ASSETS	2015-2016		2016-2017
Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$ 2,570,528 3,285,455 1,878,696	\$	2,400,689 3,262,856 1,134,618
Total Assets:	 7,734,679		6,798,162
LIABILITIES Accounts Payable Cobra Premium Deposits Deferred Revenue - Premiums Total Liabilities:			
Fund Balance March 31, 2016 and March 31, 2017	7,734,679		6,798,162
TOTAL LIABILITIES & FUND BALANCE	\$ 7,734,679	-	6,798,162

### EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2017

REVENUES:		<u>C</u>	Current Month		<u>2016-2017</u>
Employee Contributions   \$28,468   4,552,640   0   0   0   0   0   0   0   0   0			(March)		
Wellness Grant		\$	1,693,012	\$	14,974,230
Dividend Income			528,468		4,552,640
Interest Income			0		0
Corporate/Govt Obligations - market value adj         (12,644)         (69,217)           Total Revenues         2,210,435         19,531,471           COST OF BENEFITS PROVIDED:         4etna         1,270,957         3,806,698           United Health Care         0         7,390,580         7,890,580           HMA         0         (3,427)         3,006,698           HMA Dental         127,199         1,127,199         1			•		
Total Revenues   2,210,435   19,531,471			1,599		73,818
Aetna	Corporate/Govt Obligations - market value adj		(12,644)		(69,217)
Aetha         1,270,957         3,808,698           UnitedHealthcare         0         7,390,580           HMA         0         (3,427)           Group Health Premium         744,584         6,240,550           WEA - WA Dental         127,199         1,127,199           WEA - Willamette Dental         54,018         478,005           Metropolitan Life (S50M) Premium         11,352         91,880           Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - STD         8,163         73,838           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         2         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         9,876         87,674           Wellness Program Salaries         9,876         87,674	Total Revenues		2,210,435	*****	19,531,471
UnitedHealthcare         0         7,390,580           HMA         0         (3,427)           Group Health Premium         744,584         6,240,550           WEA - WA Dental         127,199         1,127,199           WEA - Willamette Dental         54,018         478,005           Metropolitan Life (\$50M) Premium         11,352         91,860           Metropolitan Life (VOL) Premium         15,410         382,705           Metropolitan Life - STD         43,188         320,779           Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         3         20,49         3,922           Administrative Expenses         9,876         87,674           Wellness Program Salaries         9,876         87,674           Wellness Grant Expenses         0         0         9,690<	COST OF BENEFITS PROVIDED:	<del>-</del>			
HMA         0         (3,427)           Group Health Premium         744,584         6,240,550           WEA - WA Dental         127,199         1,127,199           WEA - Willamette Dental         54,018         478,005           Metropolitan Life (\$50M) Premium         11,352         91,860           Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - Vision         43,188         320,779           Metropolitan Life - STD         43,188         320,779           Metropolitan Life - STD         8,65         5,788           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         0         9,690           Wellness Grant Expenses         0         0           Wellness Grant Expenses         0 <td< td=""><td>Aetna</td><td></td><td>1,270,957</td><td></td><td>3,808,698</td></td<>	Aetna		1,270,957		3,808,698
Group Health Premium         744,584         6,240,550           WEA - WA Dental         127,199         1,127,199           WEA - Willamette Dental         54,018         478,005           Metropolitan Life (\$50M) Premium         11,352         91,860           Metropolitan Life (VOL) Premium         15,410         132,112           Metropolitan Life - Usison         35,104         308,705           Metropolitan Life - LTD         43,188         320,779           Metropolitan Life - STD         865         5,788           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           Administration         1,871         14,967           Wellness Program Expenses         240         9,529           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         0         0           Wellness Grant Expenses         0         0           Wellness Program Expenses         1         0      <	UnitedHealthcare		0		7,390,580
WEA - WA Dental         127,199         1,127,199           WEA - Willamette Dental         54,018         478,005           Metropolitan Life (\$50M) Premium         11,352         91,880           Metropolitan Life (VOL) Premium         15,410         132,112           Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - STD         43,188         320,779           Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         1         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         20         9,529           Wellness Program Expenses         0         0           Wellness Program Expenses         0         0           Wellness Program Expenses         0         0 <td>HMA</td> <td></td> <td>0</td> <td></td> <td>(3,427)</td>	HMA		0		(3,427)
WEA - Willamette Dental         54,018         478,005           Metropolitan Life (\$50M) Premium         11,352         91,860           Metropolitan Life (VOL) Premium         15,410         132,112           Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - LTD         43,188         320,779           Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         1,871         14,967           Administration         1,871         14,967           Wellness Program Expenses         240         9,529           Wellness Program Expenses         240         9,529           Wellness Program Expenses         0         0           Audit Fee         0         9,690           Bank Fees         72         2,512           Investment Fees<	Group Health Premium		744,584		6,240,550
Metropolitan Life (\$50M) Premium         11,352         91,860           Metropolitan Life (VOL) Premium         15,410         32,112           Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - LTD         43,188         320,779           Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         0         0           Wellness Grant Expenses         0         0           Wellness Grant Expenses         18,315         23,952           Lipal Fees         18,315         23,952           Lipal Fees         0         3,322           Legal Fees	WEA - WA Dental		127,199		1,127,199
Metropolitan Life (VOL) Premium         15,410         332,112           Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - LTD         43,188         320,779           Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         (112,410)         (487,980)           Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Program Expenses         0         0           Wellness Program Expenses         0         0           Wellness Program Expenses         0         9,529           Wellness Program Expenses         0         0           Wellness Program Expenses         0         9,690           B	WEA - Willamette Dental		54,018		478,005
Metropolitan Life (VOL) Premium         15,410         308,705           Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - LTD         43,188         320,779           Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         (112,410)         (487,980)           Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         0         0           Wellness Grant Expenses         0         0           Wellness Grant Expenses         0         9,690           Bank Fees         72         2,512           Investment Fees         0         3,322           Legal Fees	Metropolitan Life (\$50M) Premium		11,352		91,860
Metropolitan Life - Vision         35,104         308,705           Metropolitan Life - LTD         43,188         320,779           Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,339           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         3         20,019,451         14,967           Wellness Program Salaries         9,876         87,674         87,674           Wellness Program Expenses         240         9,529         9,529           Wellness Grant Expenses         240         9,690         9,690           Bank Fees         72         2,512         1,612           Investment Fees         0         3,322         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1,612         1	Metropolitan Life (VOL) Premium				
Metropolitan Life - LTD         43,188         320,779           Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         (112,410)         (487,980)           Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         0         0           Aduit Fee         0         9,690           Bank Fees         72         2,512           Investment Fees         0         3,322           Legal Fees         18,315         23,952           Liability Insurance         6,494         6,494           Misc. Expense         0         49           Office & Printing         20         100					
Metropolitan Life - STD         8,163         73,839           UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         3,876         87,674           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         0         0           Wellness Grant Expenses         0         0           Wellness Grant Expenses         0         0           Bank Fees         72         2,512           Investment Fees         0         3,322           Legal Fees         18,315         23,952           Liability Insurance         6,494         6,494           Misc. Expense         0         49           Office & Printing         20         100           Consultant Fee         4,375         16,042           Investment Consultant Fee         4,375         16,042	· · · · · · · · · · · · · · · · · · ·		·		
UNUM LTC         865         5,768           Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         40         487,980           Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         0         0           Audit Fee         0         9,690           Bank Fees         72         2,512           Investment Fees         0         3,322           Legal Fees         18,315         23,952           Liability Insurance         6,494         6,494           Misc. Expense         0         49           Office & Printing         20         100           Consultant Fee         4,375         16,042           Investment Consultant Fee         4,375         16,042           Truste	·				
Alere Wellbeing         0         408           Magellan Behavior         9,494         37,976           Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         3,871         14,967           Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         0         9,690           Wellness Grant Expenses         72         2,512           Investment Fees         0         9,690           Bank Fees         72         2,512           Investment Fees         0         3,322           Legal Fees         18,315         23,952           Liability Insurance         6,494         6,494           Misc. Expense         0         49           Office & Printing         20         100           Consultant Fee         0         23,842           Investment Consultant Fee         4,375         16,042      <	·				
Magellan Behavior Weight Watchers         9,494 2,512         37,976 6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         3,871         14,967           Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         240         9,690           Bank Fees         72         2,512           Investment Fees         0         3,322           Legal Fees         18,315         23,952           Liability Insurance         6,494         6,494           Misc. Expense         0         49           Office & Printing         20         100           Consultant Fee         0         23,842           Investment Consultant Fee         4,375         16,042           Trustee Expense         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (153,674)         (686,151)           Adjusted Fund Balance 3/01/17         6,951,836         7,484,313 <tr< td=""><td>Alere Wellbeing</td><td></td><td></td><td></td><td>· ·</td></tr<>	Alere Wellbeing				· ·
Weight Watchers         2,512         6,399           Cost of Benefits Provided         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Benefits         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         0         0           Audit Fee         0         9,690           Bank Fees         72         2,512           Investment Fees         0         3,322           Legal Fees         18,315         23,952           Liability Insurance         6,494         6,494           Misc. Expense         0         49           Office & Printing         20         100           Consultant Fee         0         23,842           Investment Consultant Fee         4,375         16,042           Trustee Expense         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (153,674)         (686,151)           Adjusted Fund Balance 3/01/17         6,951,836         7,484,313           F	<u> </u>		9.494		
Excess (Deficiency) of Revenues over Cost of Benefits	<del>-</del>		·		
ADMINISTRATIVE EXPENSES:         Administration         1,871         14,967           Wellness Program Salaries         9,876         87,674           Wellness Program Expenses         240         9,529           Wellness Grant Expenses         0         0           Audit Fee         0         9,690           Bank Fees         72         2,512           Investment Fees         0         3,322           Legal Fees         18,315         23,952           Liability Insurance         6,494         6,494           Misc. Expense         0         49           Office & Printing         20         100           Consultant Fee         0         23,842           Investment Consultant Fee         4,375         16,042           Trustee Expense         0         0           Total Administrative Expenses         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (153,674)         (686,151)           Adjusted Fund Balance 3/01/17         6,951,836         7,484,313           Fund Balance 3/31/2017         \$ 6,798,162         \$ 6,798,162	Cost of Benefits Provided		2,322,845		20,019,451
Administration       1,871       14,967         Wellness Program Salaries       9,876       87,674         Wellness Program Expenses       240       9,529         Wellness Grant Expenses       0       0         Audit Fee       0       9,690         Bank Fees       72       2,512         Investment Fees       0       3,322         Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162	Excess (Deficiency) of Revenues over Cost of Benefits	_	(112,410)	_	(487,980)
Administration       1,871       14,967         Wellness Program Salaries       9,876       87,674         Wellness Program Expenses       240       9,529         Wellness Grant Expenses       0       0         Audit Fee       0       9,690         Bank Fees       72       2,512         Investment Fees       0       3,322         Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162	ADMINISTRATIVE EXPENSES:	_		_	
Wellness Program Salaries       9,876       87,674         Wellness Program Expenses       240       9,529         Wellness Grant Expenses       0       0         Audit Fee       0       9,690         Bank Fees       72       2,512         Investment Fees       0       3,322         Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162			1 871		14 967
Wellness Program Expenses       240       9,529         Wellness Grant Expenses       0       0         Audit Fee       0       9,690         Bank Fees       72       2,512         Investment Fees       0       3,322         Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162			·		
Wellness Grant Expenses       0       0         Audit Fee       0       9,690         Bank Fees       72       2,512         Investment Fees       0       3,322         Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162			•		
Audit Fee       0       9,690         Bank Fees       72       2,512         Investment Fees       0       3,322         Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162	9 1				
Bank Fees       72       2,512         Investment Fees       0       3,322         Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162	•				
Investment Fees       0       3,322         Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162			_		•
Legal Fees       18,315       23,952         Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162					
Liability Insurance       6,494       6,494         Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162			<del>-</del>		
Misc. Expense       0       49         Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162	•				
Office & Printing       20       100         Consultant Fee       0       23,842         Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162	• • • • • • • • • • • • • • • • • • •				·
Consultant Fee         0         23,842           Investment Consultant Fee         4,375         16,042           Trustee Expense         0         0           Total Administrative Expenses         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (153,674)         (686,151)           Adjusted Fund Balance 3/01/17         6,951,836         7,484,313           Fund Balance 3/31/2017         \$ 6,798,162         \$ 6,798,162			_		
Investment Consultant Fee       4,375       16,042         Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162	•				
Trustee Expense       0       0         Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162			-		
Total Administrative Expenses       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (153,674)       (686,151)         Adjusted Fund Balance 3/01/17       6,951,836       7,484,313         Fund Balance 3/31/2017       \$ 6,798,162       \$ 6,798,162					_
Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) Adjusted Fund Balance 3/01/17 6,951,836 7,484,313  Fund Balance 3/31/2017 \$ 6,798,162 \$ 6,798,162	Hustee Expense	_			U
Adjusted Fund Balance 3/01/17 6,951,836 7,484,313  Fund Balance 3/31/2017 \$ 6,798,162 \$ 6,798,162	Total Administrative Expenses	-	41,264	-	198,171
Fund Balance 3/31/2017 \$ 6,798,162 \$ 6,798,162		-	(153,674)		(686,151)
	Adjusted Fund Balance 3/01/17		6,951,836		7,484,313
	Fund Balance 3/31/2017	\$		\$ =	

# EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2016 and June 30, 2017

#### FOR COMPARISON ONLY

Employer Contributions	REVENUES:	<u>C</u>	urrent Month (March)		<u>2015-2016</u>	9	Current Month (March)		<u>2016-2017</u>
Employee Contributions   495,958   4,354,082   528,468   4,552,640   0   0   0   0   0   0   0   0   0		\$		\$	14,147,864	\$		\$	14.974.230
Wellness Grant	· ·	·		•		·		,	
Interest Income			_						_
Corporate/Govt Obligations - market value adj   9,599	Dividend Income		0		0		0		0
Corporate/Govt Obligations - market value adj   9,599	Interest Income		1.594		64.550		1.599		73.818
COST OF BENEFITS PROVIDED:					•		•		
Actina	Total Revenues		2,108,429	•	18,578,071		2,210,435	_	19,531,471
UnitedHealthcare HMA         1,244,568 0 (140) 0 (3,427)         10,379,421 0 (340) 0 (3,427)         0         7,390,580 0 (3,427)           Group Health Premium         653,315         5,615,023         744,584         6,240,550           WEA - WN Dental         125,980         1,134,924         127,199         1,127,199           WEA - Willamette Dental         49,392         427,431         54,018         478,005           Metropolitan Life (S50M) Premium         10,632         39,922         11,352         91,860           Metropolitan Life - Usision         33,432         297,258         35,104         308,705           Metropolitan Life - STD         31,447         277,152         43,188         320,779           Metropolitan Life - STD         8,165         72,168         8,163         73,839           UNUM LTC         661         6,061         865         5,768           Alere Wellbeing         0         411         0         408           Magelian Behavior         9,494         37,976         9,494         37,976           Weightt Watchers         1,413         3,861         2,512         6,399           Cost of Benefits Provided         2,183,931         18,488,080         2,322,845         20,019,461	COST OF BENEFITS PROVIDED:					-		_	
HMA									
Stroup Health Premium			1,244,568						
WEA - WA Dental         125,980         1,134,924         127,199         1,127,199           WEA - Willamette Dental         49,392         427,431         54,018         478,005           Metropolitan Life (\$50M) Premium         10,632         93,922         11,352         91,860           Metropolitan Life (VOL) Premium         15,433         142,612         15,410         132,112           Metropolitan Life - LTD         31,447         277,152         43,188         320,779           Metropolitan Life - STD         8,165         72,168         8,163         73,839           UNUM LTC         661         6,061         865         5,768           Alere Wellbeing         0         411         0         408           Magellan Behavior         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494         37,976         9,494							<del>-</del>		
WERA - Willamette Dental         49,392         427,431         54,018         478,005           Metropolitan Life (\$50M) Premium         10,832         93,922         11,352         91,860           Metropolitan Life - Vision         33,432         297,258         35,104         308,705           Metropolitan Life - Vision         33,432         297,258         35,104         308,705           Metropolitan Life - STD         8,165         72,168         8,163         73,839           UNUM LTC         661         6,061         865         5,768           Alere Wellbeing         0         411         0         408           Magellan Behavior         9,494         37,976         9,494         37,976           Weight Watchers         1,413         3,861         2,512         6,399           Cost of Benefits Provided         2,183,931         18,488,080         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Bene         (75,502)         89,991         (112,410)         (487,980)           Administration         1,814         14,464         1,871         14,967           Wellness Program Salaries         7,781         73,16         9,876         87,674           Well									
Metropolitan Life (SSOM) Premium         10,632         93,922         11,552         91,860           Metropolitan Life (VOL) Premium         15,433         142,612         15,410         132,112           Metropolitan Life - Vision         33,432         297,258         35,104         308,705           Metropolitan Life - LTD         31,447         277,152         43,188         320,779           Metropolitan Life - STD         8,165         72,188         8,163         73,839           UNUM LTC         661         6,061         865         5,768           Alere Welibeing         0         411         0         408           Magellan Behavior         9,494         37,976         9,494         37,976           Weight Watchers         1,413         3,861         2,512         6,399           Cost of Benefits Provided         2,183,931         18,488,080         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Bene         (75,502)         89,991         (112,410)         (487,980)           Administration         1,814         14,464         1,871         14,967           Wellness Program Expenses         (1,071)         10,512         240         9,529	WEA - WA Dental								
Metropolitan Life (VOL) Premium         15,433         142,612         15,410         132,112           Metropolitan Life - Vision         33,432         297,258         35,104         308,705           Metropolitan Life - STD         8,165         72,168         8,163         73,839           UNUM LTC         661         6,061         865         5,768           Alere Wellbeing         0         411         0         408           Magellan Behavior         9,494         37,976         9,494         37,976           Weight Watchers         1,413         3,861         2,512         6,399           Cost of Benefits Provided         2,183,931         18,488,080         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Bene         (75,502)         89,991         (112,410)         (487,980)           Administration         1,814         14,464         1,871         14,967           Wellness Program Expenses         (1,071)         10,512         240         9,529           Wellness Program Expenses         (1,071)         10,512         240         9,529           Wellness Program Expenses         0         0         0         0         0           Wellness Pr	WEA - Willamette Dental		49,392				54,018		478,005
Metropolitan Life - Vision         33,432         297,258         35,104         308,705           Metropolitan Life - LTD         31,447         277,152         43,188         320,779           Metropolitan Life - STD         8,165         72,168         8,163         73,839           UNUM LTC         661         6,061         865         5,788           Alere Welbeing         0         411         0         408           Magellan Behavior         9,494         37,976         9,494         37,976           Weight Watchers         1,413         3,861         2,512         6,399           Cost of Benefits Provided         2,183,931         18,488,080         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Bene         (75,502)         89,991         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         4         1,414         1,464         1,871         14,967           Wellness Program Salaries         7,781         73,146         9,876         87,674           Wellness Program Expenses         (1,071)         10,512         240         9,529           Wellness Grant Expenses         1,071         10,512         240         9,529           <	Metropolitan Life (\$50M) Premium		10,632		93,922		11,352		91,860
Metropolitan Life - LTD         31,447         277,152         43,188         320,779           Metropolitan Life - STD         8,165         72,168         8,163         73,839           UNUM LTC         661         6,061         865         5,768           Alere Wellbeing         0         411         0         408           Magellan Behavior         9,494         37,976         9,494         37,976           Weight Watchers         1,413         3,861         2,512         6,399           Cost of Benefits Provided         2,183,931         18,488,080         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Bene         (75,502)         89,991         (112,410)         (487,980)           Administration         1,814         14,464         1,871         14,967           Wellness Program Salaries         7,781         73,146         9,876         87,674           Wellness Program Expenses         0         0         0         0         0           Wellness Program Expenses         0         9,465         0         9,690         0           Wellness Program Expenses         129         3,171         72         2,512         1,72         1,72	Metropolitan Life (VOL) Premium		15,433		142,612		15,410		132,112
Metropolitan Life - STD	Metropolitan Life - Vision		33,432		297,258		35,104		308,705
NUMN LTC	Metropolitan Life - LTD		31,447		277,152		43,188		320,779
Alere Wellbeing   9,494   37,976   9,494   37,976   9,494   37,976   9,494   37,976   9,494   37,976   6,399   Cost of Benefits Provided   2,183,931   18,488,080   2,322,845   20,019,451	Metropolitan Life - STD		8,165		72,168		8,163		73,839
Magellan Behavior         9,494         37,976         9,494         37,976           Weight Watchers         1,413         3,861         2,512         6,399           Cost of Benefits Provided         2,183,931         18,488,080         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Bene         (75,502)         89,991         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         TAMINISTRATIVE EXPENSES:         VAID CONTROL TO THE CONTR	UNUM LTC		661		6,061		865		5,768
Magellan Behavior         9,494         37,976         9,494         37,976           Weight Watchers         1,413         3,861         2,512         6,399           Cost of Benefits Provided         2,183,931         18,488,080         2,322,845         20,019,451           Excess (Deficiency) of Revenues over Cost of Bene         (75,502)         89,991         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES:         TAMINISTRATIVE EXPENSES:         VAID CONTROL TO THE CONTR	Alere Wellbeing		0		411		0		408
Weight Watchers Cost of Benefits Provided         1,413 2,183,931         3,861 18,488,080         2,512 2,322,845         6,399 20,019,451           Excess (Deficiency) of Revenues over Cost of Bene         (75,502)         89,991         (112,410)         (487,980)           ADMINISTRATIVE EXPENSES: Administration         1,814         14,464         1,871         14,967           Wellness Program Salaries         7,781         73,146         9,876         87,674           Wellness Program Expenses         (1,071)         10,512         240         9,529           Wellness Grant Expenses         0         0         0         0         0           Audit Fee         0         9,465         0         9,690           Bank Fees         129         3,171         72         2,512           Investment Fees         2,177         5,746         0         3,322           Legal Fees         6,160         10,139         18,315         23,952           Liability Insurance         6,494         6,946         6,494         6,494           Misc. Expense         0         0         0         0         49           Office & Printing         14         80         20         100           Consultant			9,494		37,976		9,494		37,976
Excess (Deficiency) of Revenues over Cost of Bene   (75,502)   89,991   (112,410)   (487,980)	Weight Watchers		1,413		3,861		2,512		6,399
ADMINISTRATIVE EXPENSES:         Administration         1,814         14,464         1,871         14,967           Wellness Program Salaries         7,781         73,146         9,876         87,674           Wellness Program Expenses         (1,071)         10,512         240         9,529           Wellness Grant Expenses         0         0         0         0         0           Audit Fee         0         9,465         0         9,690           Bank Fees         129         3,171         72         2,512           Investment Fees         2,177         5,746         0         3,322           Legal Fees         6,160         10,139         18,315         23,952           Liability Insurance         6,494         6,946         6,494         6,494           Misc. Expense         0         0         0         49           Office & Printing         14         80         20         100           Consultant Fee         2,695         23,738         0         23,842           Investment Consultant Fee         4,375         16,042         4,375         16,042           Trustee Expense         0         0         0         0         0	Cost of Benefits Provided		2,183,931		18,488,080		2,322,845		20,019,451
Administration       1,814       14,464       1,871       14,967         Wellness Program Salaries       7,781       73,146       9,876       87,674         Wellness Program Expenses       (1,071)       10,512       240       9,529         Wellness Grant Expenses       0       0       0       0       0         Audit Fee       0       9,465       0       9,690         Bank Fees       129       3,171       72       2,512         Investment Fees       2,177       5,746       0       3,322         Legal Fees       6,160       10,139       18,315       23,952         Liability Insurance       6,494       6,946       6,494       6,494         Misc. Expense       0       0       0       49         Office & Printing       14       80       20       100         Consultant Fee       2,695       23,738       0       23,842         Investment Consultant Fee       4,375       16,042       4,375       16,042         Trustee Expense       0       0       0       0       0         Total Administrative Expenses       (106,070)       (83,457)       (153,674)       (686,151)      <	Excess (Deficiency) of Revenues over Cost of Bene-		(75,502)	•	89,991	-	(112,410)	_	(487,980)
Administration       1,814       14,464       1,871       14,967         Wellness Program Salaries       7,781       73,146       9,876       87,674         Wellness Program Expenses       (1,071)       10,512       240       9,529         Wellness Grant Expenses       0       0       0       0       0         Audit Fee       0       9,465       0       9,690         Bank Fees       129       3,171       72       2,512         Investment Fees       2,177       5,746       0       3,322         Legal Fees       6,160       10,139       18,315       23,952         Liability Insurance       6,494       6,946       6,494       6,494         Misc. Expense       0       0       0       49         Office & Printing       14       80       20       100         Consultant Fee       2,695       23,738       0       23,842         Investment Consultant Fee       4,375       16,042       4,375       16,042         Trustee Expense       0       0       0       0       0         Total Administrative Expenses       (106,070)       (83,457)       (153,674)       (686,151)      <	ADMINISTRATIVE EXPENSES:	_						-	
Wellness Program Salaries         7,781         73,146         9,876         87,674           Wellness Program Expenses         (1,071)         10,512         240         9,529           Wellness Grant Expenses         0         0         0         0           Audit Fee         0         9,465         0         9,690           Bank Fees         129         3,171         72         2,512           Investment Fees         2,177         5,746         0         3,322           Legal Fees         6,160         10,139         18,315         23,952           Liability Insurance         6,494         6,946         6,494         6,494           Misc. Expense         0         0         0         49           Office & Printing         14         80         20         100           Consultant Fee         2,695         23,738         0         23,842           Investment Consultant Fee         4,375         16,042         4,375         16,042           Trustee Expense         0         0         0         0         0           Excess(Deficiency) of Revenue Over Expenses         (106,070)         (83,457)         (153,674)         (686,151)			1 914		14 464		1 271		14 067
Wellness Program Expenses         (1,071)         10,512         240         9,529           Wellness Grant Expenses         0         0         0         0         0         0           Audit Fee         0         9,465         0         9,690         0         9,690           Bank Fees         129         3,171         72         2,512         1,72         1,72         2,512         1,72         1,72         2,512         1,72         1,72         2,512         1,72         1,72         2,512         1,72         2,72         1,72         2,72         1,72         2,72         1,72         2,72         1,72         2,72         1,72         2,72         1,72 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>•</td></td<>									•
Wellness Grant Expenses         0         0         0         0           Audit Fee         0         9,465         0         9,690           Bank Fees         129         3,171         72         2,512           Investment Fees         2,177         5,746         0         3,322           Legal Fees         6,160         10,139         18,315         23,952           Liability Insurance         6,494         6,946         6,494         6,494           Misc. Expense         0         0         0         0         49           Office & Printing         14         80         20         100           Consultant Fee         2,695         23,738         0         23,842           Investment Consultant Fee         4,375         16,042         4,375         16,042           Trustee Expense         0         0         0         0         0           Total Administrative Expenses         30,568         173,448         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (106,070)         (83,457)         (153,674)         (686,151)           Adjusted Fund Balance 3/01/16 and 3/01/17         7,840,749         7,818,136         6,951									
Audit Fee       0       9,465       0       9,690         Bank Fees       129       3,171       72       2,512         Investment Fees       2,177       5,746       0       3,322         Legal Fees       6,160       10,139       18,315       23,952         Liability Insurance       6,494       6,946       6,494       6,494         Misc. Expense       0       0       0       49         Office & Printing       14       80       20       100         Consultant Fee       2,695       23,738       0       23,842         Investment Consultant Fee       4,375       16,042       4,375       16,042         Trustee Expense       0       0       0       0       0         Total Administrative Expenses       30,568       173,448       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (106,070)       (83,457)       (153,674)       (686,151)         Adjusted Fund Balance 3/01/16 and 3/01/17       7,840,749       7,818,136       6,951,836       7,484,313         Fund Balance 3/31/2016 and 3/31/2017       7,734,679       7,734,679       6,798,162       6,798,162       6,798,162					•				
Bank Fees       129       3,171       72       2,512         Investment Fees       2,177       5,746       0       3,322         Legal Fees       6,160       10,139       18,315       23,952         Liability Insurance       6,494       6,946       6,494       6,494         Misc. Expense       0       0       0       0       49         Office & Printing       14       80       20       100         Consultant Fee       2,695       23,738       0       23,842         Investment Consultant Fee       4,375       16,042       4,375       16,042         Trustee Expense       0       0       0       0       0         Total Administrative Expenses       30,568       173,448       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (106,070)       (83,457)       (153,674)       (686,151)         Adjusted Fund Balance 3/01/16 and 3/01/17       7,840,749       7,818,136       6,951,836       7,484,313         Fund Balance 3/31/2016 and 3/31/2017       7,734,679       7,734,679       6,798,162       6,798,162       6,798,162					-				=
Investment Fees									•
Legal Fees         6,160         10,139         18,315         23,952           Liability Insurance         6,494         6,946         6,494         6,494           Misc. Expense         0         0         0         49           Office & Printing         14         80         20         100           Consultant Fee         2,695         23,738         0         23,842           Investment Consultant Fee         4,375         16,042         4,375         16,042           Trustee Expense         0         0         0         0         0           Total Administrative Expenses         30,568         173,448         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (106,070)         (83,457)         (153,674)         (686,151)           Adjusted Fund Balance 3/01/16 and 3/01/17         7,840,749         7,818,136         6,951,836         7,484,313           Fund Balance 3/31/2016 and 3/31/2017         7,734,679         7,734,679         6,798,162         \$ 6,798,162									
Liability Insurance       6,494       6,946       6,494       6,494         Misc. Expense       0       0       0       49         Office & Printing       14       80       20       100         Consultant Fee       2,695       23,738       0       23,842         Investment Consultant Fee       4,375       16,042       4,375       16,042         Trustee Expense       0       0       0       0       0         Total Administrative Expenses       30,568       173,448       41,264       198,171         Excess(Deficiency) of Revenue Over Expenses       (106,070)       (83,457)       (153,674)       (686,151)         Adjusted Fund Balance 3/01/16 and 3/01/17       7,840,749       7,818,136       6,951,836       7,484,313         Fund Balance 3/31/2016 and 3/31/2017       7,734,679       7,734,679       6,798,162       6,798,162							<del>-</del>		
Misc. Expense         0         0         0         49           Office & Printing         14         80         20         100           Consultant Fee         2,695         23,738         0         23,842           Investment Consultant Fee         4,375         16,042         4,375         16,042           Trustee Expense         0         0         0         0         0           Total Administrative Expenses         30,568         173,448         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (106,070)         (83,457)         (153,674)         (686,151)           Adjusted Fund Balance 3/01/16 and 3/01/17         7,840,749         7,818,136         6,951,836         7,484,313           Fund Balance 3/31/2016 and 3/31/2017         7,734,679         7,734,679         6,798,162         6,798,162									
Office & Printing         14         80         20         100           Consultant Fee         2,695         23,738         0         23,842           Investment Consultant Fee         4,375         16,042         4,375         16,042           Trustee Expense         0         0         0         0         0           Total Administrative Expenses         30,568         173,448         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (106,070)         (83,457)         (153,674)         (686,151)           Adjusted Fund Balance 3/01/16 and 3/01/17         7,840,749         7,818,136         6,951,836         7,484,313           Fund Balance 3/31/2016 and 3/31/2017         7,734,679         7,734,679         6,798,162         6,798,162									
Consultant Fee         2,695         23,738         0         23,842           Investment Consultant Fee         4,375         16,042         4,375         16,042           Trustee Expense         0         0         0         0         0           Total Administrative Expenses         30,568         173,448         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses         (106,070)         (83,457)         (153,674)         (686,151)           Adjusted Fund Balance 3/01/16 and 3/01/17         7,840,749         7,818,136         6,951,836         7,484,313           Fund Balance 3/31/2016 and 3/31/2017         7,734,679         7,734,679         6,798,162         6,798,162					_				
Investment Consultant Fee         4,375         16,042         4,375         16,042           Trustee Expense         0         0         0         0         0           Total Administrative Expenses         30,568         173,448         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 3/01/16 and 3/01/17         (106,070)         (83,457)         (153,674)         (686,151)           Adjusted Fund Balance 3/01/16 and 3/01/17         7,840,749         7,818,136         6,951,836         7,484,313           Fund Balance 3/31/2016 and 3/31/2017         7,734,679         7,734,679         6,798,162         6,798,162									
Trustee Expense         0         0         0         0           Total Administrative Expenses         30,568         173,448         41,264         198,171           Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 3/01/16 and 3/01/17         (106,070) (83,457) (153,674) (686,151) (686,151) (7,840,749) (7,818,136) (6,951,836) (7,484,313)         7,484,313           Fund Balance 3/31/2016 and 3/31/2017         7,734,679         7,734,679         6,798,162         6,798,162									
Total Administrative Expenses 30,568 173,448 41,264 198,171  Excess(Deficiency) of Revenue Over Expenses (106,070) (83,457) (153,674) (686,151)  Adjusted Fund Balance 3/01/16 and 3/01/17 7,840,749 7,818,136 6,951,836 7,484,313  Fund Balance 3/31/2016 and 3/31/2017 \$ 7,734,679 \$ 7,734,679 6,798,162 \$ 6,798,162									_
Excess(Deficiency) of Revenue Over Expenses (106,070) (83,457) (153,674) (686,151) Adjusted Fund Balance 3/01/16 and 3/01/17 7,840,749 7,818,136 6,951,836 7,484,313  Fund Balance 3/31/2016 and 3/31/2017 \$ 7,734,679 \$ 7,734,679 \$ 6,798,162 \$ 6,798,162	Trustee Expense		0		0		0		Ü
Adjusted Fund Balance 3/01/16 and 3/01/17 7,840,749 7,818,136 6,951,836 7,484,313  Fund Balance 3/31/2016 and 3/31/2017 \$ 7,734,679 \$ 7,734,679 \$ 6,798,162 \$ 6,798,162	Total Administrative Expenses		30,568		173,448		41,264	-	198,171
Adjusted Fund Balance 3/01/16 and 3/01/17 7,840,749 7,818,136 6,951,836 7,484,313  Fund Balance 3/31/2016 and 3/31/2017 \$ 7,734,679 \$ 7,734,679 \$ 6,798,162 \$ 6,798,162	Excess(Deficiency) of Revenue Over Expenses	***	(106.070)		(83 457)		(153 674)	-	(686 151)
	Fund Balance 3/31/2016 and 3/31/2017	\$		\$					